COMPANIES.

Am. Lt. & Trac.
Am. Lt. & Trac.
Bay State, \$50.
Binghamton Gas 1st 5s. 1948.
Brooklyn Bor. Gas.

1	10	•	
	FINANCIAL AND COMMERCIAL. SATURDAY, June 13.	Sales. Ed. Low- Clos. Net est. ing. Ch'ge. 100 Chi Term 1412 1412 1412 1412 1412 1412 1700 Chi Terpf 2512 2434 25 + 34	Bid. Asked. Kan & Mich. 3614 37 West'gh'se., KCFS & Mp 77 7714 We t'gh'seip Kan Chy So. 2514 1514 Wheel & L E.
	Prices in the stock market to-day opened alightly below yesterday's close, reflecting the general feeling that the recent advance	200 Col F & I. 68 6734 6734—118 310 Col H C & I. 18 1778 18 1635 Col South. 1912 19 19 + 14	KanCitySo p 45 4834 W & L E 1 pt. Keo & Des M 25 35 W & L E 2 pt. Lactede Gas. 80
	had been too rapid. After a little time they strengthened considerably under the lead of the Baltimore and Ohio and Reading shares, especially the former, and then	400 Col So 2d pt 2914 29 2914+ 38 525 Con Gas19712 19612 19612- 12 345 Corn Prod. 3014 3018 3014+ 14	THE OUTSIDE MARK
	after the publication of the bank statement again fell off, so that in most instances quotations showed net declines for the day.	200 Del & Hud. 173 17214 17214 12 200 Del L & W.253 253 253 + 12 910 Den & R.G. 3014 2914 2912-1 300 Den & R.G. 55 8434 85 + 12	While prices ruled generally firm securities to-day, there was a mar
	The bank statement was fully as favorable as was expected, and the selling move- ment that set in succeeding it was very	2400 Des M & FD 4278 42 4212+2 300 Det U Ry 7514 75 7514+2 200 Det South. 14 1312 14 + 12	off in activity from the heavy t during the last few days. In the of business there was scarcely a worthy of men tion, towards the cl
	disappointing to those speculators who nad hoped that the statement would stimu- late the market and cause a "strong open-	300 D S S & A. 1212	improvement was noted, but thi fined to one or two of the so-called shares. Northern Securities was
	ing" on Monday, at which time, it is need- less to say, a great many stocks would probably be for sale. The bank statement	750 Erie 2d pf., 56 5518 5514 84 200 Ev & T H., 62 62 62 -112 700 Gen El Co., 18112 18012 18012	easier, decilining nearly 1 per cen paratively light dealings, but nea recovered a fraction of the early board Air Line shares were firm ar ally higher. International Merc
	showed an increase in cash of \$1,752,700, or quite a little less than previous estimates had made out, but also exhibited a gratify-	1500 Hock Val., 10012 99 9934+ 34 1425 Ill Cent 13514 13434 13434- 14 225 Int Paper 1534 1512 1534- 14 500 Int Paper p 6812 6838 6812+ 14	rine issues were strong but dull. An shares were strong, especially the which rose ½ per cent. to 44½. The Copper shares ruled strong erally quiet. Montreal and Bos
	ing decrease in loans of nearly \$12,000,000. Net deposits decreased to almost exactly the same extent. Surplus reserve in-	100 int Power. 4112 4112 4112+ 12 610 lowa Cent. 2812 2712 28 + 12 100 Kanc Mich. 3612 3612 3612+5	purchases advanced to 1%. Brit bia Copper gained nearly % per
	creased \$4,701,525. Considering the enormous liquidation of the week the decrease in loans does not seem large and its value	300 K C Sou 2534 2512 2634+14 100 K C Sou pt. 47 47 47 +178 100 K C F S pt. 7634 7634 7634 100 L E & W 33 33 33 + 34	nessee Copper rose 1 per cent. 6 solidated Copper advanced ½ per The transactions in the market t as follows:
	to the market is diminished by the fact that the loans of the Clearing House insti- tutions still hold at figures well above net	2650 Lou & Nash112 11114 11112 2060 Manhattan.13734 137 137 3200 Met St Ry12814 127 12734+ 34	Sales. ing. cst. 100 Aberdeen Con 44% 44% 44% 44% 44% 44% 44% 44% 44% 44
	deposits. Probably the selling of stocks to-day was about equally divided between profit taking on the part of those who had	400 Met Secu 8019 89 8912 1500 Mex Cen 2312 2338 2312+ 12 2220 MSP&SSM. 63 5712 6112+334 425 MSPSSM p.128 125 12712+234	100 Con RRL&R 4 4 100 Compr'ss'dAr 116 116 640 Fuel Oil Powr 25% 25% 2
	made purchases in the last two days and the renewal of bearish operations. The two strongest stocks since the market	1375 M K & T 2314 2212 2212-1 900 M K & Tpf. 5112 5012 5034- 34 18710 Mo Pacific. 10512 10414 10412- 12	200 Gold Hill Co) 5-16 5-16 1450 Greene C Cop. 2 2 2 2 3 4 4 400 Hack Mead 1 3 1 4 20 Hayana Tob 3 9 14 3 9 14 5
	turned have been Reading and Baltimore and Ohio, and the buying of these shares has been of a character to suggest a "squeezing" of shorts rather than any other force.	100 Nat Lead. 1714 1714 1714+ 12 200 Nat RR Mex 2112 2114 2114-1 400 Nat RRM pf 4312 4234 4312+ 12 700 N Y Air B. 159 155 15612+4	350 Int Rap Tr'ns 100 2 102 10 225 Int Mer M 812 812 50 Int Mer Ma pf 31 31 3
	Transactions in the Hocking Valley stocks attracted some attention by reason of the rumor, for which it is understood there is	2970 N Y Cent 12018 12812 12812 38 100 N Y & N J T 1 0 1 1 6 1 1 6 1 + 34 4700 Nor & Wes. 6512 6412 65 + 18	400 Lanston Mono 954 954 100 Lt Fuel & P. 3434 3434 3454 3554 3454 3554
	good basis, that the Hocking Valley property has been leased to the Lake Shore road. It is also not at all improbable that	100 No Am Co. 88 88 88 -1 5300 Ont & Wes. 2614 2558 2558-34 300 Pac Coast 55 54 55 +2 13280 Penn R R 12658 12534 12614	100 N Y Trans 6 6 100 N O Ry pf 4214 4214 4 200 N Securities 9014 9074 1 12 Otts Elev pf 9614 9614 1
	the Pennsylvania Railroad will share in the arrangement. Union Pacific and Cana- dian Pacific were stocks that were espe-	9810 Penn rts 108 112 112-18 1820 PeoGas 9814 9734 9814 200 Pere Mar 8512 8512 8512-14	100 Seaboard A L 2276 2276 1 100 Seaboard ALpf. 3016 3016 3 400 Seaboard S&I 1374 1376 100 Storage Powr 34 54
	cially weak, both declining sharply from the high figures recently touched by them. Taking a general review of the market	200 Pres S Car. 5578 55 5578+ 38 100 Rep Steel. 16 1578 1578+ 18 13750 Reading 4912 4818 4812— 18 500 Read 20 pt. 67 6634 67 +1	500 Tenn Copper 30 30 5 500 Union Cop 134 134 225 United Cop 18 1834
	occurrences of the week and of the condition of the market at the end of the week, a fair observation seems to be that prices are now	14930 Rock Island 36 35 35 — 36 200 Rock Is'd p 73 7212 7212 800 Rub Goods 2438 2414 2414— 18	100 Wht Kb Cop 1434 1434 RONDS. \$5000 BrookRTn 48 83 83 8 800 Hack M'd 445 6814 6814
	pretty nearly in a state of equilibrium and that a further pronounced neavement in one direction or the other nest depend	100 Rub Gds pf. 7734 7734 7734—14 1400 Sloss-Sheff. 45 4312 4412+1 300 SL&SF tr. 71 7012 71 450 StL &S W. 1834 1814 1814+ 58	3000 Lack I de S 50% paid 9714 9714 20000 N Or Ry 414s 8416 8416
	upon whatever specific developments the future has in store. The market is undoubt- edly weakened by the elimination of a very	900 StL&SWp 4014 2938 40 + 38 10700 Son Pac 5034 50 5018 34 5400 Sou Ry Co. 2534 2518 2514 38	LATEST QUOTATIONS OF
	large share of the short interest. The great majority of the professional speculators are still pessimistic in their views and will	260 Sou Ry Cop 89 8834 8834 14 1000 Tenn C & I. 5478 54 54 4010 Tex Pac 30 2914 2912+ 38 810 Tol SL&W., 2538 2414 2514+ 34	American Can, common
	probably not hesitate to attack the market again if they discover that after the rebound in prices the public manifests no desire to	2325 TolSL&W p 46 4478 45 2295 Twin C R T. 9714 9514 9514—14 500 U Bag & P. 9 9 9 — 38	Amsterdam Gas 5 per cent
	carry the upward movement further. The word usually heard from the large banking interests is that they would like to see the	27800 Union Pac. 8314 82 823s- 12 1655 USR & Con 175s 1712 175s 540 USR & Cp. 6312 63 6312+ 34 1495 USLeather 95s 914 93s- 18	American Writing Paper, preferred 1: American Writing Paper bonds 7 British Columbia Copper Brooklyn and New York Perry
	market rest where it is for a while and that they deprecate any great speculation either for the rise or for the fall. So faras general	835 US Leath p 88 8712 8712-114 200 U S Rubber 1414 14 14 900 U S Rub pf. 50 4912 50 +112	Brooklyn and N Y. F., 5 per cent. 6 (Brooklyn Rapid Transit 4s 8 : Buffalo Gas
	precedent is concerned, its indication is very clear. After such a decline in the market as has been seen there is usually a sharp	10690 U S Steel 3112 3114 3114 14 8374 U S Steel pf 8134 8118 8118 5a 430 Va-Car Ch. 5612 56 5618 5a 170 Va-Car p 119 119 119 119 1	Central Foundry, common
	rally in prices lasting a few days, followed by a period of dulness which usually re- sults in bringing prices by a slowly sagging	4300 Wabash 26 2458 2512+ 78 3500 Wabash pf. 4478 44 4414- 14 500 West house 1 96 192 195 +3 400 WUnionTel 8534 85 8514+ 12	Consolidated Refrigerator Co Dominion Securities
	process back to the low point previously touched by them. This procedure is, of course, not invariable. There have been	400 WUnionTel 8534 85 8514+ 12 300 W & L E 2212 22 2216 650 Wis Cent 2112 21 2114+ 14 600 Wis Cent pf 4312 4318 4312+ 38	Electric Boat, preferred
	times in the market's history when the re- bound in prices has lasted for weeks and months instead of days, but these were occasions, for the most part, when there	Total sales of stocks, 410,900 shares CLOSING PRICES.	Electric Lead Reduction, common. Electric Lead Reduction, preferred. Empire Steel, common
	was a very sudden and manifest clearing away of the difficulties in the market's path. At any rate, the market has now	### ##################################	Electro Pneumatic Gold Hill Copper Greene Consolidated Copper
	reached a point where prediction as to its immediate future course becomes more than ordinarily difficult and uncertain.	Allis Chai pf. 80 84 Lou & Nash. 111½ 111½ Amal Copper 36% 57 Am A C Co 20 Manhattan. 137 137½ Am A C Cop. 80 Met. St. Ry 127½ 123	Havana Tobacco, common
	New York Stock Exchange Sales, June 18.	Am C&P Co 3614 3634 Met Sec Co 38 8914 Am C&PCop 8814 8934 Mex Cent 2314 2314 Am Cot Oil 36 38 Mich Cent 115 120	International Mércantile Mar., pf 3 (International Mercantile Mar. bds 9 (Interborough Rapid Transit, f. p 1 (
	Bid. Asked. US 2s, r. 1980 100% 100% US 4s, r. 1982 135 126 US 4a, r.	Am Cot Oil p 90 93 Minn & St. L. 79 82 Minn & St. L. 70 82 Minn & St. L. 70 115 MSP & SS M 6114 62 MSP & SS M 6114 62 MSP & SS M 6124 MSP & SS M 6	International Sait Trust receipts 16 International Sait, 5 per cent 40 Lackawanna Iron and Steel 5s 97 Light, F. and P. of W. Virginia 34
	1980106½ 107 1925138 136 US &s. r. 1908-18.107½ 108½ 1904108½ 103½	Am Hide & L 516 574 M & & T 224 23 Am H & L pf 26 2634 M & & T pf 5014 5094 Am lee 754 8 Mo Pacitic 10436 10416	Marconi Wireless Telegraph
	US 5s, c. 1996-18 10754 10854 199410234 10234 US 5s, r. 1997110 111 1994.D0121	Am Leepf 30½ 31 Nat Bis Co 40 40½ 1 Am Lin Oll., 10½ 12 Nat Bis Co pf100½ 101½ 1 Am Lin Oll p 54 36 Nat Lead 16½ 17½ 1 Am Looo 22½ 23 Nat Lead pf. 86½ 89	New York Transportation 6 Northern Securities 9 0 New Orleans Street Railway, com. 1 3
	U 8 4e, e, 1907111 112	Am Loco pf. 90 92 Nash C&St L104 107 Am Malt 214 414 Nat RR Mex. 2144 2134 Am Malt pf., 17 19 Nat RR Mex p 4014 4034	New Orleans Street Ry, 4½ per ct. 84 Otis Elevator Company, common 37 Otis Elevator Company, preferred. 95
	### RAILROAD AND OTHER BONDS. AmerHide & L 6s Den & Rio Gr 4s Reading gm 4s 17000 9 8 34 2000 9 6 7s 4 tch Top & Sress Det M & M grant Read-Jersey Cea	Am Snuff 90 120 NY A B Oo 1561/5 160 Am Snuff pf. 90 93 NY Central. 1283/6 1283/6 Am Smelt pf. 9-3/6 944/NY C& St. 25 31 Am Smelt pf. 9-3/6 944/NY C& St. 118 18	Peoria, Decatur and Evansville Royal Baking Powder, common
	10009978 100009934 Erie prior lien 4s 500100 30009812 St L& fron Mt 5s Atlantic C Line 4s 100099	Am Sugar12014 121 NYC&StL 2p 74 80 Am Sug pf119 120 N Y Dock 20 26 Am T & C Co 76 82 N Y Dock pf. 52 54	St. Louis Transit. common. 22 Seaboard Air Line, common. 22 Seaboard Air Line, preferred. 38 Seminole Copper. 38
	Balt & Oh gold 4s 1000085 St L& from Mt 4s 1800010112 20008514 100085 Balt & Ghlo 8/45 50008434 Scaboard A L 5s 400094 100085	Am T a T Co148 152 N Y N H a H19 51/2 200 Am Wool 10 11 N J Central 164 169 Am Wool pf. 73 77 Ann Arbor 311/2 35 Nora West 647/6 65 Nora West 98 381/2 90	Standard Oil Co. of New Jersey 6 4 6 Storage Power
	Billyn Un Fi 1st 500085 100087 300087 StandRoped T 6s Central Ga cn ts 220006834 10006012	Annarbor pf 62 65 North Am 85 89 Amaconda 85 8834 Ont & West. 2534 2534 At T & S F 6934 6934 Pacific Coast 55 56	Tonopan Gold Mining Co
	Chie & Ohio 4/51 Mex Cent 1st in 25000 714 2000 10 414 5000 24 38 8000 712 Chi & Aiton 38 20000 24 19 2000 734 35000 81 Mex Cent 2d in Third Avenue 4s Chi & Aiton 3461 14000 16 38 2000 97	At T&S Fp 941g 95 Pac Coast 1p 92 102 Balt & Ohio. 87 871g Pac Coast 2p 60 55 Balt & Oh pf. 911g 623g Pacific Mail. 273g 18 Bklyn RT. 583g 583g Penna R R. 1257g 126	Union Typewriter, 2d preferred 1 1 4 United Copper
	2000 76 McKan&Eastlej Tol StLk West 4s Chi Bur & Q con 1 000 128 12 1100 74 2000 10 3 8 Mc Kan & Tex 4s Union Pacific 4s Chi Bur & Q 4s 2000 97 12 6000 10 2 8 23000 93 McPacific 8s 1917 1000 10 2 12	Bkyn U Gas. 214 217 PeoGL&CCo 9734 9814 Br'nsw'k Co. 734 834 Peo & East. 23 25 Buff R & P. 13814 148 PCC & St L. 75 75	WEEKLY CHANGE.
	200009314 MoPacific 5s 1920 460009578 (Chi & East Ill 5s 2000104 50009534 1900011412 N Y Cent LS 814s 7200096	Buff R & P p.148 166 PCC & St L p100 104 Butterick Co 47 52 PridSt Car. 3514 558 Can South'n 67 69 PridSt Car p 57 59 Can Pae12314 124 Pullm'nPCar207 212	The following shows the princip in the more active stocks: Ad'er. Dec. Amal C. 234 — LE & W
	Chi Ri & PRR 100010212 50009578 gold 5s w 1 1309086 NY Gas Elec Lgt 1200096 78	Chead O 5834 а9 Ry St Sp'g 29 30 Chi & Alton. 27 2734 Ry St Spg pf 32 68 Chi & Alt'n p 6614 6634 Rwy Sec Co. 80 и1	Am AgCmpf — 9½ Long Island. A H & L pf . — 2½ Manhat Con. AmC&F p 1¾ — Minn & St L.
	CRIR1 & PRR 44 1 1008 9212 2 20000 9034 5000 8078 Norfolk & West 48 5000 9638 10000 8078 North Pacine 48 United R San 60000 81 14006 10 2 Fran fdr 48	CCC & St L. 87 88 Reading 48½ 48½ 1014 Read is pt. 82 83½ 1014 Read is pt. 82 83½ 1014 Read is pt. 82 67 Chi Gt W (B) 33½ 24 Rep'b'c Steel 13¾ 15½	Amer C Oil 136 — MStP&SSM Am C Oil pf. — 3 MStP&SSMp Am Dist Tel — 336 Mo Pac
	27000 8114 North Pacific 28 22000 78 1000 81 1000 71 3 1000 7814 1000 81 14 North Pacific 2000 7814 1000 7814 1000 81	Chi B & Q170 200 Rep Steel pf. 7614 77 Chi B & Q170 200 Rock Island. 35 3514 Chi & N W17214 173 Rock Isl'd pf. 72 7212	Am Exp
	Colu Southern 4s 1000 11 12 10000 8 5 78 1000 8 5 12000 9 1 2 10000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000 8 5 34 100000	Chi M & St P1529 15214 Rubber Gds. 23% 2414 Chi M&Stplp176 179 Rub Gds pf., 77 78 Chi Terminal 1414 15 Sloss-Sheft. 4314 4414 Chi Termi pf 25 4 2514 Sloss-Sheft - 4	Am Loco 2 — NYAir Brake Am Mait pf. — 1 N Y Central Am Smelt pf. 1 — NYC&StL
	10000617a 10000913a 2000857a 2000857s 2000951a 3500857s 20000951a 10000951a 100000951a 10000951a 10000951a 10000951a 10000951a 100000951a 1000000951a 100000951a 100000951a 100000951a 100000951a 100000951a 100000951a 100000951a 100000951a 100000000951a 1000000951a 1000000951a 1000000951a 10000000000951a 100000000000000000000000000000000000	Chi U Trac. 414 6 St J & G I 10 12 Cle Lo & W. 75 85 St J & G I 1st pf 39 41 Cle Lo & W p 75 85 St J & G I 2d pf 16 20	Am Sugary 234 — NYCASL 2 pf Am Sugaryf. 1 — NY, NIH&II Am Woolpf 5 NYO & W Anaconda 334 — Nor Am Co
	1000 6 4 14 St L 4 42 ser B 3000 7 7 14 1000 6 3 34 5000 1 1 0 36 Wabash deb B 1000 1 1 0 36 40000 7 4 12 Total sales of bonds (par value). \$1,180,500.	Col R C & I. 18 1812 St L & S F 7014 71 Col Fuel & Ir 66 678 St L & S F 1 p 74 78 Col South n. 1834 19 St L & S F 2 p 63 6314 Col So 1st pt 5914 60 St L S W 1814 1834	Ann Ar pf
	RAILROAD AND OTHER SHARES.	- 1 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Balt & O pf 134 P Gas of Chi. Brooklyn RT 1 Peo & East

bound in prices has lasted for weeks and	Total sales of stocks, 4 l	10,900 shares	Electric Lead Reduction, preferred. 3
months instead of days, but these were	CLOSING	PRICES	Empire Steel, common
occasions, for the most part, when there			Empire Steel, preferred 51 Electro Pneumatic
was a very sudden and manifest clearing	Adams Exp 190 197 L	Hid. Asked. E4 Wpt105 110	Greene Consultdated Copper 2216 2236
away of the difficulties in the market's path. At any rate, the market has now		ong Island. 65 67	Hall Signal 96
reached a point where prediction as to its		ou & Nash. 111% 111%	Havana Tobacco. common 37 38
immediate future course becomes more than		an Beach. 8 12 anhattan137 13714	Havana Tobacco, preferred 50 60 Hackensack Meadlows Company 12 14
ordinarily difficult and uncertain.		et St Ry 12716 123	Hackensack Meadlows Company 12 14 International Mercantile Marine 7% 8%
		et Sec Co 58 89%	International Mércantile Mar., pf., 3012 3112
New York Stock Exchange Sales, June 18.		ex Cent 2314 2314 lch Cent115 120	International Mercantile Mar. bds. 9714 100 Interborough Rapid Transit, f. p., 101 103
CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked.		Inn & St L. 79 52	International Salt Trust receipts 10 13
U S 2s, r. U S 4s, r.	Am D Tel Co 27 30 M	inn&StL p. 105 115	International Salt, 5 per cent 40 45
1980 105% 106% 1925 186 126		SPASSM 61% 62 SPASSM p127% 128	Lackawanna Iron and Steel 5s 971/2 98 Light, F. and P. of W. Virginia 341/2 341/2
US 26, 6, 198010614 107 1925135 136		K&T 22% 23	Marconi Wireless Telegrapa 4 5
U S &s. r. U S &s, r.		K&Tpf., 50% 50%	Manhattan Transit
1908-18.1 07% 1 0 81/2 1904 1 0 21/4 1 0 31/4		o Pacific 104% 104%	Montreal and Boston Copper 1%
US 38, o. US 58, e. 1908-18 10754 10854 1904 10254 10254		at Bis Co 40 4014 at Bis Co pf 10014 10114	New York Transportation 6 612
U S 49, r, US 8.65s,r		at Lead 1616 1714	Northern Securities
1907110 111 1934.DO191		at Lead pf. 86% 89	New Orleans Street Railway, pf 42 421/2
U 8 4s, c, 1907111 112		ash C&St L104 107 at RR Mex. 214 2134	New Orleans Street Ry. 4½ per ct., 84 84½ Otis Elevator Company, common., 37 37½
		AtRRMes p 43% 43%	Otis Elevator Company, common. 37 37½ Otis Elevator Company, preferred. 95 96½
RAILROAD AND OTHER BONDS.		Y A B Co 1561 160	Peoria, Decatur and Evansville 36
AmerHide & L & Den & Rio Gr 4s Reading gm 4s		Y Central. 128% 128% Y C & St L. 28 31	Royal Baking Powder, common 115 120 Royal Baking Powder, preferred 100 101
1000 89 17000 9834 2000 9674		YCASIL 1p106 118	Safety Car Light and Heat Co 177 181
AtchTop&SFe 4s Det M & M grant Read-Jersey Cea 30009978 1000 85 col tr 4s 10000 9034 Erie prior lien 4s 11000 9012	Am Sugar 12014 121 N	YC&StL 2p 74 80	St. Louis Transit. common 22% 23%
500 100 3000 9819 St Let Iron Mt bs		Y Dock 20 26	Seaboard Air Line, common 22½ 23¼ Seaboard Air Line, preferred 38½ 39¼
11000927a Erie gm llen 4s 2000112		Y Dock pf. 52 54 Y N H & H19 514 200	Seminole Copper
14000 1011a 2000 8514 1000 88	THE RESERVE OF THE PROPERTY OF THE PARTY OF	J Central. 164 169	Standard Oil Co. of New Jersey 646 650 Storage Power
Mait & Ohio 8444 8000 NASA Seaboard A L 54		or & West. 64% 65	Tennessee Copper
5000 9334 Man OFtS & M 45 South Pacific 45		or& West p. 3814 90 orth Am 85 89	Tonopan Gold Mining Co 732 8
300010078 Kansas CitySe as Stand Rope&T 6s		nt & West. 25% 25%	Union Copper
22000105 220006834 10006012		acine Coast 55 56	Union Typewriter, 1st preferred114 118
22000105 100006836 Stand Rope & Tia Ches & Ohio 444		ac Coast 1p 92 102 ac Coast 2p 60 55	Union Typewriter, 2d preferred 1 1 4 1 1 8 United Copper
Chi & Aivon 88 20000 2419 2000 154		acific Mail. 27% 18	United Copper
Chi & Alton 344 14000 1638 2000 97	B'klyn RT., 58% 581 Pe	enna R R., 125% 126	White Knob Copper 1414 15
200076 McKan&East 1sj Tol StL&West 4s Chi Bur & Q con 100010812 1100074 200010338 Mc Kan & Tex 4s Union Pacific 4s		eoGL&CCo 97% 98% eo & East 23 25	Worthington Pump, preferred115 120
20001038g Mo Kan & Tex 4a Union Pacific 4a Chi Bur & Q 4s 200009715 60001028g 2300093 MoPacific 5a 1917 100010212		eo & East 23 25 CC & St L 73 75	WEEKLY CHANGES.
Chi Bur & O 4s 20000 9713 6000 10288 23000 93 MoPacine & 1917 1000 10212 20000 9314 3000 10312 Union Pacine c 17000 9314 MoPacine & 1920 4000 9578	Buff R & Pp.148 166 Pc	CC & St L p100 104	The following shows the principal changes
17000 9314 MoPacific 5s 1920 46000 9578 Chi & East Ill 5s 2000 1 0 4 5000 9534		r'dSt Car., \$5% \$5% \$5% r'dSt Carp 87 89	in the more active stocks.
17000 9314 MoPacific 58 1920 4000 9578 Chi & East Ill 58 2000 10 4 5000 9578 Chi & Erie 1st 1000 90 7 14000 9578 Chi & Erie 1st 1000 90 7 14000 9578 5000 11 9 N Y Chi & St L 48 20000 98		r'd St Car p 87 89 ullm'nPCar207 212	Ad'ce. Dec. Ad'ce. Dec.
	Ches & O 38% 39 R	y St Sp'g 29 30	Amal C 31/2 LE & W 11/2 Am AgCmpf 91/2 Long Island. 2
gold 5s W 1 NY Gas Elec Lgt 1200096		y St Spg pf 32 68	AH & L pf . — 2½ Manhat Con 2 —
13090 86 H & P 4s 20000 9578 Chi R i & P RR 4s 1000 9212 20000 9534		wy Sec Co. 80 H1 eading 4814 4894	AmC&F p 1% - Minn & St L. 2
5000 8078 Norfolk & West4s 5000 9 5 58	Chi Gt West. 1916 1914 R	sead 1st pf . 82 8312	Amer COll of 3 MStP&SSM. 74
1500081 100009812 100009512 100009512		lead 2d pf., 6614 67	Am Dist Tel — 3 MStP&SSMp 6% — Am Dist Tel — 3½ Mo Pac 136 —
6000081 14000102 Fran fdg 4s 270008114 North Pacific 3s 2200078		ep'b'c Steel 1394 15% ep Steel pf. 7614 77	Am Exp 1 Nash & Chat 1
2700081 14 North Pacific 3s 2200078 1500081 10007134 100007814 10007814 U S Steel a f 5s		ock Island. 35 35%	Am Ice pt 2 Nat Bis Co 14 — Nat Lead 1
Colf Ucla Iron CV 1000 9 814 11000 8 934		ock lsl'd pf 72 7214	Am L Oil 1 — Nat Lead 1 — Nat RR Mex — 132
2000 8 412 Or Short Line 53 27000 8 578 4000 8 414 4000 1 1 1 1 5000 8 578 1000 8 578 1000 8 578 1000 8 578 1000 8 578 1000 8 578 1000 8 578 1000 8 578 1000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 100000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 10000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 1000000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 100000 8 578 1000000 8 578 1000000 8 578 1000000 8 578 1000000 8 578 1000000 8 578 1000000 8 578 1000000 8 578 10000000 8 578 10000000 8 578 10000000 8 578 10000000 8 578 10000000 8 578 100000000 8 578 100000000 8 578 100000000 8 578 1000000000000000000000000000000000000		ubber Gds. 23% 24% ub Gds pf., 77 78	Am Loco 2 - NYAlr Brake - 112
1000 88 12000 9 1 12 10000 8 5 34	Chi Terminal 1416 15 Si	loss-Shef . 4314 4414	Am Mait pf. — 1 N Y Central 4 — NYC&StL — 1
10000 61 10000 9136 2000 85%		loss-Shefpf	Am Sugar 2% - NYC&SLL 1 Am Sugar 2% - NYC&SL3pt 2% -
Distillers' Secural 20000 9 0191 6000 8 8		t J & G I 10 12 tJ & G I int pf 39 41	Am Sugarpf. 1 - NI, NH&H 6
Distillers' Securities Cor 5a 2000 9 512 5000 8 8 10000 6 334 9 111 Cin Chi 4 1000 6 4 14 5t L 4 2 ser B 3000 7 7 14		W&G12dpf 16 20	Am Woolpf. 5 NYO & W. % - Anaconda. 314 Nor Am Co. 2
10006414 St L 4%s ser B 30007714 100006334 50001100s Wabash deb B 100064 10001103s 400007412		LASP 70% 71	Anaconda 334 — Nor Am Co — 2 Ann Ar pf — 432 Pacific Coast — 1
100064 100011036 400007412		LASF1p 74 78	Atchison pf 1% - Pac Mail 1
Total sales of bonds (par value), \$1,180,500.	Col So 1st pf 5914 60 S	LS W 1816 1836	Balt & Ohlo 94 Pennsylv'a 154 Balt & Opf 154 P Gas of Chi 34
RAILROAD AND OTHER SHARES.	The state of the s	LSWpf 3934 40 StP & Om125 135	Brooklyn RT 1 — Peo & East., 1 —
High. Low- Clos- Net		t P & Om., 125 135 to Pacific 50 5016	Brooklyn UG 11 - Pere Mar 11/4
Sales. est est ino Ch'oo	Corn Prod. 30% 30% S	So Ry Co 2514 :514	Can Pac 214 — Preased SCar 36 — Cen of N J 114 — P Steel Carpt 136 —
100 Allis Chmrs 1312 1312 1312+118		So Ry Co pf. 88% 89 So Ry Mob., 91% 93%	C & A pf 34 Rock Island. 136
14510 Amal Cop., 5712 5636 5678+ 18 600 Am Car & F 3634 3614 3614— 12		Stan R & Tw 4 412	CM & St P. 3 - Rock Is! pf 116 -
300 Am C&F pf 8912 8884 8912+1	Den & R G., 29% 2914 7	Tenn C & I 53% 54	Dond int me
100 Am Cot Oil. 361s 361s 361s+ 1s 100 Am Exp194 194 194 +4		Tex P L T 34 36 Texas Pac 29% 30	Col F & 1 134 Read 3d pf 2 '
100 Am Exp 194 194 +4 100 Am H & L 534 534 534		Third Av RRI14 118	Col South 114 Rep Steel 176
100 Am H&L pf 26 26 26	Det So pt 24 26 7	TS& L & W 2516 2516	Col So 1 pf 3 Rep Steel p. 114 St Louis So 114
300 Am Ice pf 31 30 30 -1 100 Am Lin Oil. 11 11 11 + 34		TSt L & W p 44% 44% 14% 15% 15% 15%	CAHCAL 214 _ St L So pf 1
100 Am Lin Oil. 11 11 11 + 34 1100 Am Loco 2334 23 23 - 78	DSS&A 1114 1214	Un Bag & P	Con Gas 216 - Sloss-SSt 16 -
165 Am Loco pf 901s 901s 901s- 0s	DSS&Apf. 1716 18	Un B & Ppt	Con Tob pf. 1 South Pac 36 Corn Prod . 36 Tenn C & I 236
200 Am Smelt p 94 94 94 2350 Am Sugar. 1213g 1203g 1203g - 5g		Un Pacific 8214 8214 Un Pac pt 88 8834	Corn Prod pf 112 - Texas Pac 1 -
2550 Am Sugar 1213g 1203g 1203g— bg 500 Anaconda 905g 90. 90		Uni Fruits 102 106	Del & Hud. 314 Tx PL Tr 516
49700 AT&SF., 7058 6912 6934- 36	EVATE 61 62	USExpress.110 120	TolSiLew 34 -
385 AT&SFpt 9512 95 95 - 12 80200 Bal & Ohio. 8734 8578 87 +118		US Leather. 9% 9% 00% US Leath pt 87 87%	Des & Ft D. 34 Tol SL& Wpf 4
5000 B R Transit 5914 5778 5812+ 8	Gen Elee Co. 180 181	USR'hy & On 1714 1796	Detroit U Ry 214 - Twin CityRT 114 -
100 Bkn Un Gas 215 215 + 12	Gt North pf. 175 190	USR1ty4Cp 63 (4	DSS&A 114 Un B& P pf. 284 DSS&Apf. 184 Union Pac 176
100 Bruns Co 8 8 8 100 Can South. 6812 6812 6812		U S Rubber. 14 15 U S Rub pf., 50 5014	Gen Elec Co. 314 U S Express 7
100 Can South. 6812 6812 6812 8350 Can Pacific. 12518 12334 124		U S Steel Co. 3114 31%	Hock Val 4% US Leather. %
1825 Ches & Oh. 3912 3884 3884 1	Int Paper 1516 16	US SteelCop 811 8114	O Wabash W
1000 Chi & Alt 273g 271g 271g-14		Va-Car Co 56 [6]4 Va-Car Co pf117 119	Laws Can 2 W U Tel 114
500 Chi & Alt pf 67 6634 6634 18 600 Chi & N W. 17314 17234 17234		Wabash 2314 2514	lowa Cent pf - 314 West Elec 13 -
\$400 Chi Gt W., 1978 1918 1918- 1	Int Pumppt. 75 80	Wabash pf., 44 4414	Kan C & S 1% - Wis Cen 1%
100 C Gt W pf A 745g 745g 745g+ 3, 20012 Chi M & StP1537g 152 1528g- 76		Wells-F Exp190 220 West Un Tel. 88 8834	HOWEN WAY IN
20012 Chi M & StP1 637e 152 1628- 7			

THE S	SUN, SUNDAY, JUNE 14.
Bid. Asked. Bid. Asked. Kan & Mich. 3614 37 West'gh'se190 196 KCFS & Mp 77 7716 Wet'gh'selp190 200	LATEST QUOTATIONS FOR BANK STOCKS.
Kan Chy So. 2514 1514 Wheel & LE. 2214 2214 Kan Chy Sop 45 4834 W & LE 1 pt 57 61 Keo & Des M 25 35 W & LE 2 pt 34 35	Bid. Asked. America 535 550 M'inh'in 332 342 Am Ex 240 255 Mar&Fut 243 255 Astor. Nat. 760 1000 Mech'ics 285 295
Lac Gas pf., 0214 — Wis Cent pf. 4314 4334 L E & W 32 35	Bowery 370 390 Mech & T 152 162 Butch & D 152 165 M'r'ntle 280 295 Cen Nat 162 168 Merch & L 165 175
THE OUTSIDE MARKET. While prices ruled generally firm in outside securities to-day, there was a marked falling	Century 180
off in activity from the heavy transactions during the last few days. In the first nour of business there was scarcely any trading	Chemical4325 4350 Nassau 184 195 City 280 290 Nat Cit 183 195 Colonial 405 New Ams 535 570
worthy of men tion, towards the close a slight improvement was noted, but this was con- fined to one or two of the so-called prominent shares. Northern Securities was somewhat	Com'ree 340 360 NYN Ez. 250
easier, declining nearly 1 per cent, on com- paratively light dealings, but near the close recovered a fraction of the early loss. Sea- board Air Line shares were firm and fraction-	East Rvr. 160 N'th Am 120 230 Equit Nt. 90 100 Northern 150 160 Federal. 115 130 Oriental. 245 255 Fidelity 192 200 Pacific 240 300
ally higher. International Mercantile Ma- rine issues were strong but dull. American Can shares were strong, especially the preferred which rose ½ per cent. to 44%. The Copper shares ruled strong, but gen-	First Nat. 680 725 Park (n.s.) 475 485 Fifth Nat. 375 425 People's 285 300 Fifth Av3725 4000 Phenix 115 119
erally quiet. Montreal and Boston developed renewed activity and strength, on heavy purchases advanced to 1%. British Columbia Copper gained nearly % per cent. Ten-	14th St 270 300 Prod Ex 173 180 Gal Nat 418 425 Riverside. 290 310 G'nsev'rt. 140 148 Seaboard. 630 670
nessee Copper rose 1 per cent., Greene Consolidated Copper advanced ½ per cent. The transactions in the market to-day were as follows: Open High Low Clos-	Garñeid 450 550 Second 660 — Ger-Am 160 108 Shoo & L. 175 185 Ger Exch 410 430 State 700 — G'rmanla. 625 — 34th St N. 215 225
Sales. Ing. cst. est. Ing. 100 Aberdeen Con 44% 44% 44% 44% 44% 44% 44% 44% 44% 44	Green'n 300 310 12th Wd 125 135 Hamilton 175 200 22d Wd 150 — Hamover 590 610 Un Nat 117 124
100 Con R R L & R 4 4 4 4 4 4 100 Compr/ss/dAr 116 116 116 116 116 116 116 116 116 11	Inving 240 247 Wish His 200 —— Irving 240 247 Wish His 200 —— Jefferson. 155 165 WN't US 390 400 L'ther M. 310 335 Wist Side 570 ——
1450 Greene C Cop. 22 2214 22 2214 400 Hark Mead 13 14 13 14 20 Hayana Tob 3914 3914 3914 3914	Liberty 625 678 Yorky'c. 377 Lincoln 1050 1110 Yorky'c. 377
223 Int Mer M 814 814 814 814 50 Int Mer Ma pt 31 31 31 31 31 400 Lanston Mono 934 954 954 954	LATEST QUOTATIONS OF GUAR- ANTEED STOCKS. Ratio Bid. Asked.
800 Man Trans 314 314 336 336 8000 Mon & B Cop 136 134 146 134 100 N Y Trans 6 6 6 6	Albany & Susquehanna. 9 2.00 Albany & Vermont. 5 65 Allegieny & Western 6 142 150 Atlanta & Charlotte Air Line. 7 1.00 150 Augusta & Savannah 5 116
100 N O Ry pt 4214 4214 4214 4215 4214 4200 N Securities. 9014 9076 90 9014 12 0tts Elev pt 9614 9615 9615 9615 9615 100 Seaboard A L 2276 2276 2276 2276	A. G. & Mt. M
100 Seab'd ALpf. 3916 3916 3914 3914 400 Seaboard S&I 1314 1336 1314 1336 109 Storage Powr 34 34 34 34 500 Tenn Copper. 30 30 29 29	Broadway & Seventh Avenue 10 240 Brooklyn City R. H 10 23 Combine & Birlington County, 6
500 Union Cop	Catawissa R. R. 2d pfd. 5 50 Catawissa R. R. 2d pfd. 5 50 Cayuga & Susquehanna 9 205 Central C. R. R. Co. 10 220 Central P. N. & E. R. R. Co. 9 205
\$5000 Brook RTn 4s 83 83 83 83 \$300 Hack M'd 44s 684s 684s 684s 684s 684s \$300 Lack I de 8 \$750 Baid 974s 974s 974s 974s	Chestnut Hill. 60 Central & Fastern Illinois com 4 76
20000 N OF RY 4148 8414 8416 8414 8414 LATEST QUOTATIONS OF INAC-	Central & Teatth Street
### TIVE OUTSIDE STOCKS. Bid	Concord & Portsmouth. 7 194 Concord & Portsmouth. 7 194 Conn. & Passumpsic H. pfd. 6 185 170 Conn. River. 19 2/5 Dayton & Michigan pfd. 8 263 Delaware & Bound Brook. 8 202 Detroit, Hillsdale & S. W. 4 101 Dry Dock, East R. & H. 6 14 121 139
Am De Forest Wireless Tel Co	Eastern Pennsylvania
American Writing Paper, common. 3% 414 American Writing Paper, preferred. 1.5 1.9 American Writing Paper bonds	Eastern Maine. 414 100
Brooklyn and New York Perry 5 6 Brooklyn and N. Y. F., 5 per cent 6.0 6.5 Brooklyn Rapid Transit 4s 8.2 8.3	Greene R. R
Buffalo Gas. 6 9	Hereford Hillinois Central Leased Line 4 113 103 Jackson-Lausing & Saginaw 314 83
Consolidated Refrigerator Co 3	Lake Sherw std. stock
Electric Boat, common	1.5 kens Valley
Electric Lead Reduction, common. 114 118 Electric Lead Reduction, preferred. 3 4 Empire Steel, common	Mortie & Ohio
Electro Pneumatic	N. J. Transportation Co. 10 273 New London & Northern 9 210 N. V. Viction & Man Brach and S. 40
Havana Tobacco, common	New York & Harlem 14 89
International Mércantile Mar., pf. 3012 3112 International Mercantile Mar. bds. 9712 100 Interborough Rapid Transit, f. p. 101 103 International Salt Trust receipts 10 13	North Pennsylvania
International Salt, 5 per cent	Paterson & Hamapo 8 180 Peoria & Bureau Valley 8 20 Philadelpnia Ger. & Nor 12 1615
Manhattan Transit 314 315 Mexican National, 2d preferred 28 29 Montreal and Boston Copper 154 134 New York Transportation 6 612	Philadelphia & Trenton
Northern Securities	Pitts, & No. A. (B. & A.). 5 155 Portland, Saco & Plymouth. 6 165 Providence & Springfield. 4 104 Providence and Worcester. 10 295 297 Quincy Bridge
Otis Elevator Company, common. 37 3714 Otis Elevator Company, preferred. 95 9614 Peoria, Decatur and Evansville 34 14 Royal Baking Powder, common 115 120	Rochester & Genesee Valley 6 125 Rome & Clinton 6½ 125 Rome, Watertown & Og
Royal Baking Powder, preferred 100 101 Safety Car Light and Heat Co	Sharon Rallway 6 125
Seaboard Air Line, preferred	Second Avenue. 9 200 Sixth Avenue. 7 175 Syracuse, G. & C 315 84 Troy & Greenbush. 7 175 Twenty third Street 18 885
Tennessee Copper	United N. J. R. R. & Canal Co. 10 275; 279 Upper Coos. 6 145 Utica & Black River. 7 189 Utica, Chenango & Susq. V. 6 150 Utica, Clinton & B
Union Typewriter	Vermont & Massachusetts 6 170 Ware liver 7 190 Warren, N. J 7 185 American Telegraph & C 88
United Rallways of St. Louis, pref. 72 White Knob Copper	Commercial Union of M. 6 115 Commercial Union of M. 6 115 Franklin Telegraph 214 40 Gold & Stock Telegraph 6 118
The following shows the principal changes in the more active stocks:	Northwestein Telegraph. 6 120 Pacific & Atlantic Telegraph. 4 75 Southern & Atlantic Tele 5 95
Amal C 3% — LE&W — 11/2	LATEST QUOTATIONS OF TRUST COMPANIES.

	STOCKS.	Buffalo City 1st 5a. 1947
	America 535 550 M'nh'm 332 342 Am Ex 240 x55 Mar&Fut 243 255	Columbus Gas L. & Heat preferred. 984- Con. Gas of N. J. 151 con. 58. 1986. 88 Con Gas J. C. bds. 103 Denver Gas & Electric 181 58. 1949. 70
	Asior Nat. 740 1000 Mechlics 285 295 Bowery 370 390 Mech & T. 152 162 Butch & D. 152 165 M'r'ntle 280 295	Ft. Wayne 1st 68. 1925
	Cen Nat 162 168 MerchEx. 165 175 Century 180 — Merch's 170 183 Chase N't 710 — Metr'p's 400 475	Indianapolis, \$50
	Chatham 340 355 MtM rris 225 250 Ch Ex Nt. 175 — Mutual 300 — Chemical 4325 4350 Nassau 184 19)	Jackson Gas, \$50
	City 280 290 Nat Cit 183 195 Colonial 405 — New Ams 535 570	Indianapolis 1st 6s. 1920 103 Ind. Nat. III. 1st 6s. 1998 445 Jackson Gas, \$50 80 Jackson Gas 1st 5s. 1987 100 Lafayette 1st 6s. 1924 15t 6s. 1925 Logansport & W. Val. 1st 6s. 1925 53 Madison, Wis. deb. scrip 109 Madison, Wis. ist 6s. 1926 106 Mutual 300 New Amsterdam 5s. 1948 1071 N. Y. & E. R. 1st 5s. 1944 1171
	Com'ree 340 360 NYN Ez. 250 C's'lld'td 190 197 NYCo 1500	Chile A third test do 1004
	Corn Ex. 305 410 19th Wd 1 East Rvr. 160 — N'th Am 120 230 Equit Nt. 90 100 Northern 150 160	St. Paul, Minn., gen. 5s. 1944
-	Federal 115 130 Oriental 245 255 Fidelity 102 200 Pacific 240 300 First Nat 680 725 Park (n.s.) 475 485	Syracuse Lighting
1	Fifth Nat. 375 425 People's 285 300 Fifth Av3725 4000 Phenix 115 119	Un. G. & El. of New Jersey 37 Un. G. & El. of New Jersey pf 89
	14th St 270 300 Prod Ex 173 180 Gal Nat 418 425 Riverside. 200 310	BOSTON CLOSING QUOTA
1	Garfield 450 550 Second 660 — Ger-Am 160 168 Shoo & L 175 185	BoylstonL 314 Atlantic 1 E BostonL, 614 Bingham 2
	Ger Exch 410 430 State 700 — G'rmania. 625 — 34th St N., 215 225 Green'n 300 310 12th Wd 125 135	AAg Ch c. 17 18 Cal & Hec. 4 AAg Ch p. 7314 74 Centi Cop. 2
	Hamilton 175 200 23d Wd 150 Hamover 590 610 Un Nat 117 124	AmT & T.15 14 152 Centl Oll. WesT&Tc 14 15 Cons Mer. WesT&Tp 9314 9414 Cop Range 5
	Irving 240 247 Wsh Hts 200 — Jefferson. 155 165 WN't US 390 400	Mex Tel 134 — Daly West 4 CSYc146 148 Elm River Dom Coal. 8834 89 Franklia
	Liberty 625 675 Lincoln 1030 1110	Dom C pf. 112 115 Gulfato Dom Steel 13 13½ Granby
	LATEST QUOTATIONS OF GUAR- ANTEED STOCKS.	Mass El pf 841/2 843/ Mass Con. Mass Gas. 421/2 423/ Michigan.
	Rats. Hid. Asked.	Mass G p. 81% 82 Mon C & C
	Albany & Vermont	Merg'ler
	Augusta e Savaniau 5 5 5 A. G. & Mt. M. 5 5 5 Beech Creek 6 155	U Fruit C:105 106 Old Dom. 1 West Elec. 90 95 Osceola 5 West El p. 90 95 Phœnix
	Boston & Albany	Bos & A 250 252 Parrott 2 Bos & Me. — 170 Quincy 10
	Broadway & Seventh Avenue.10 240 Brooklyn City R. R. 10 23 Camden & Burlington County. 6 56 Catavitsa R. R. Ist pid	WENDERR - 90 Santa Fé Am B T 4s 98 99 Shannon 1
	Catawissa R. R. 2d pfd 5 50 Cayuga & Susquehanna 9 200 Central C. R. H. Co 10 220 Central P. N. & E. R. R. C. 0 205	Dom Coal
	Chattaneoga & Gulf	con d 5s 98 100 U S Min'g 2 Ill Sti con U S Oll 1 deb 5s 98 100 Utah Con. 3
	Central & Fastern Illinois pfd 4 76	Advintire. 514 534 Victoria Allouez 614 634 Winona
	Concord & Montreal 7 190 190 Concord & Portsmouth 7 194 Conn. & Passumpsle R. pfd 6 165 170 Conn. River	Arnold 50c. 1 Wyandot.
	Boston & Lowell S 250 Boston & Providence 10 240 Broadway & Seventh Avenue 10 240 Canaden & Furlington County & 6 6 Catawissa R. R. 1st Did.	CHICAGO CLOSING QUOT
	Dry Dock East R. & 1 12 12 12 12 12 12 12	Bid. Asked. Am C.C 5% 6 Nat Bis pf 1 C Am CC pf 43% 44% N Carbon. 2
	Eric & Kalamazoo 10 33 Eric & Pittsburg 7 155 Fitchburg pfd 5 130 139	Am Rad 48 51 N Carb p 9 Am Rad p.124 12474 N Chi S Ry 12 Am Ship 3714 40 N W El 4
	Erie & Fittsburg	Ch City Ry — 200 So Side E. 6 Ch U T
	Greene R. R	Ch U T pf 30 35 Title Dia Match 1 31 1 32 UnBox Bd Lake St El 5 514 U Box B p 2
	Erie & Falamazoo	Nat Bis 40% 40% WCh StRy 6
	Joliet & Chicago	PHILADELPHIA QUOTA
	Little Schaylkill, N. H. & N. C. 5 615 185	Cam Steel 2316 2336 Pa R R Con L S c 514 536 Phil Elec Con L S p 2516 2612 Phil Trac. 6
	Man. & Lawrence	ECo of Am 8% 8% U Trac 4 Leh V RR 40% 41% U G I Co 8
	Mortis & Ohio	BANK STATEMENT
	Nansas city F. S. & M. 4 74 76 Lake Show and Stock 10 283 Little Sham 10 283 Little Sham 10 283 Little Sham 10 283 Little Sham 10 283 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Little Schaylidi, N. H. & N. C. \$ 615 Mallon Coal pful 5 60 110 Mallon Coal pful 5 65 67 Massa Valley 6 60 61 Mortis Canal & B. Conylidi 6 63 Mortis Canal & B. Conylidi 6 63 Mortis Canal & B. Conylidi 7 187 Nashville & Decater 7 187 Nashville & Decater 7 192 Nashville & Decater 192 Nashville & Decater 193 N. J. Transportation Co 10 273 New London & Northern 9 210 N. Y. Billyn & Man Beach pfd 5 90 N. Y. Billyn & Man Beach pfd 5 90 N. Y. Lack, & Western 3 33 Ninth Avenue 6 195 Northern R. R. of N. J. 4 No	Surplus Reserve Increased \$4 The bank statement was quite
1	New London & Northern	and as a whole was about as expect and deposits decreased over \$11,00 cash holdings increased \$1,752,700
	Ninth Avenue	was a gain in surplus of \$4,70
	Northern (N. H.) R. R	buted among the banks, the it \$258,200 in that item of the Nat of Commerce being a conspicuo tion. Notable cash changes we crease of \$2,487,200 by the Wester
1	Paterson & Rumapo 8 180 Paterson & Bureau Valley 8 20) Philadappin Car & Nor 8	crease of \$2,487,200 by the Wester and a decrease of \$2,300,000 by the Park Bank. The weekly statement of avera
-	Paterson & Ramapo 8 180 Paterson & Ramapo 8 180 Peoria & Bureau Valley 8 200 Politadelphia & Frenton 12 181 Philadelphia & Frenton 10 275 Philadelphia & Frenton 10 275 Pilta Bess & L. E. com 2 34 Pitta Bess & L. E. com 2 34 Pitta Bess & L. E. pl 6 70 Pitta Frenton 182 187 Portland, Saco & Plymouth 185 Providence & Springfield 104 Providence and Worcester 19 285 Providence and Worcester 19 285 Providence and Worcester 19 Rensselaer & Saratoga 8 200 Rensselaer & Saratoga 8 182 Rome & Cinton 6 6 182 Rome & Cinton 6 183 Southwestern (Ga) 5 177 Spuyten Duyvil & Mt. M. N. 200 Sixth Avenue 7 175 Syracuse G. & C. 3 34 84 Providence Archael Co. 185 Providence Archael Co. 1	compare as follows with those of
-	Pitts. Fort Wayne & C. genl. 7 182 187 Pitts., McK port & Yough 6 132 Pitts. & No. A. (B. & A.) 5 155	This week Last week Loans \$903,302,000 \$915,138,100 Deposits \$86,829,700 \$898,625,000 Circulation 44,006,100 Specile 56,145,400 Legal tenders 75,039,200 72,702,100
1	Portland, Saco & Plymouth 6 155	Specie 155.145,400 155,729,800 Legal tenders 75,039,200 72,702,100
	Rensselaer & Saratoga	Total reserve\$231,184,600 \$229,431,900 Reserve re'q'd 221,707,425 \$24,656,250 Surplus, r's'e \$9,477,175 \$4,775,650
-	Rutland & Whitenall 6 140 Saratoga & Schenectady 7 170 Sharon Railway 6 125 Sauthwatern (Ga)	Surplus, r's'e \$8,477,175 \$4,775,650 Ratio of sur- plus to de'p's- 26.0 25.5 The changes for the week are as fol
	Southwestern (Ga) 5 117 Spuyten Duyvil & Mt. M 8 200 Stockbridge & P 6 154 Second Avenue 9 200	The changes for the week are as not Loans. Dec Deposits Dec Circulation Dec Specie Dec Legal tenders Inc. Surplus after deduction of United States deposits Inc.
1	175 175	Total reserve
-	United N. J. R. R. & Canal Co., 10 27514 279 United N. J. R. R. & Canal Co., 10 45 United & Black River. 7 189 Utica & Black River. 7 150 Utica Chenango & Susq. V. 6 150	this week's statement is \$87,204,000, a
-	Valley of New York	the \$18 778 175.
1	Warren, N. J	Below is a table showing the peash reserve to deposits of several prominent banks, compared with the week:
	Ware River. 7 190 Warren, N. J. 7 185 American Telegraph & C. 5 85 Commercial Union 6 115 Commercial Union of M. 6 115 Franklin Telegraph 2 40 Gold & Stock Telegraph 6 117 Northwestern Telegraph 6 120 Pacific & Atlantic Telegraph 75 Southern & Atlantic Tele 5 95	Bank of New York Bank of the Manhattan Company
1		Bank of New York Bank of the Manhattan Company Merchanics National Rank of America National City Chemical National American Exchange National National Bank of Commerce Mercanile National
	LATEST QUOTATIONS OF TRUST COMPANIES.	American Exchange National National Bank of Commerce Mercantile National
1	Bid. Asked. Alilance Realty Co. 100 105 American Surety Co. 107 173 Bankers Trust Co. 300 8 0	Mercantile National. National Bank of North America. Hanover Bank. Corn Exchange. Importers' and Traders' National
-	Bankers' Trust Co. 300 8 o Howling Green Trust Co. 235 241 Bond and Mortage Guarantee Co 355 870 Broadway Trust Co. 152 164 Brooklyn Trust Co. 445 470	Hanover Bank Corn Exchange Importers' and Traders' National National Park Fourth National First National Chase National Seaboard National Western National Important changes from last week held by individual banks and their i follows:
-	Rrooklyn Trust Co	Seaboard National Western National Important changes from last week held by individual hands and their
1	City Trust Co. 350 385 Colonial Trust Co. 370 380 Continental Trust Co. 60 — Eastern Trust Co. 105 175	held by individual banks and their is follows: Bank of New York luc. \$215,000 II Bank of Manhattan Co.lnc \$69,000 I
	Empire State Trust Co. 180 188 Equitable Trust Co. 700 800 Fariners' Loan and Trust Co. 1450 1,550 Fifth Avenue Trust Co. 58; 610	Mechanics NationalDec. 391,000 I
	Flathush Trust Co. 180 200 Franklin Trust Co. 180 380 Guaranty Trust Co. 710 780 Guaranty Trust Co. 101 180	National City. Dec. 76,800 Chemical National Dec. 435,200 Chemical National Dec. 178,800 American Ex. Nat'l Dec. 1,488,000 Nat'l Bank of Com'rec.inc. 1,748,000 Merrantile National Dec. 1,7000 Nat'l Bank of Am. Inc. 131,000 Nat'l
	Guardian Trust Co. 192 197 Hamilton Trust Co. 325 International Banking Corporation 170 190 Kings County Trust Co. 425	Nat'l Bank of Com'ree.Inc. 1,748,000 1 Mercantile National Dec. 167,000 1 Nat'l Bank of Am Inc. 713,100 I I I I I I I I I
	Knickerbocker Trust Co. 850 860 Lawyers' Title Insurance Co. 295 310 Lawyers' Mortgage Insurance Co. 170 180 Lincoln Trust Co. 365 380	Corn Exchange Inc. 137,000 I Imp. & Traders' Nat'l.Inc. 116,000 I National Park Dec. 2,300,000 I
	Long Island Loansand Trust Co. 310 325 McVickar Realty and Trust Co. 240 255 Manhatian Trust Co. 500 Mercantile Trust Co. 1,000 1,150	Nat'l Bank of Am Inc 113,100 Hanover National Inc 544,500 Corn Exchange Inc 137,000 Imp. & Traders' Nat'l Inc National Park Dec 2,800,000 Fourth National Inc 522,700 Central National Inc 552,000 Second National Inc 552,000 Second National Inc 1,233,300 First National Inc 1,233,300 Filth Avenue Dec 29,000 Lincoln National Inc 1,351,100 Lincoln National Dec 135,100 Seaboard National Dec 170,000 Seaboard National Inc 67,000 Seaboard National Inc 67,000 New Amterdam Nat'l Dec 231,100 Western National Inc 2,487,200 Western National Inc 2,487,200 Western National Inc 2,487,200 Control Control Control Control Control Control Cont
	Metropolitan Trust Co. 1,000 1,100 Metropolitan Trust Co. 610 639 Merchants' Trust Co. 275 295 Morton Trust Co. 1,030 1,050 Mutual Alliance Trust Co. 241 285	Chase National. Inc. 1,283,300 I Fifth Avenue. Dec. 29,000 I Lincoln National. Dec. 135,100 I Rank of the Metrop's. Inc. 60,000 I
	Mutual Alliance Trust Co. 240 285 National Surety Co. 115 123 Nassau Trust Co. 250 - North American Trust Co. 250 297 New York Life Ins. 250 297	Scaboard National Dec. 170,000 Taberty National Inc. 67,000 New Amterdam Nat'l Dec. 231,100 Western National Inc. 2,487,200
	Alilance Realty Co. 100 105 American Surety Co. 107 105 American Surety Co. 107 107 Bankers Trust Co. 300 8 9 Bowling Green Trust Co. 255 241 Bond and Mortage Guarantee Co. 355 370 Broadway Trust Co. 152 164 Brooklyn Trust Co. 152 164 Brooklyn Trust Co. 152 164 Central Realty Bond and Trust Co. 575 380 Century Realty Co. 100 115 City Trust Co. 336 Contury Realty Co. 100 115 City Trust Co. 336 Continental Trust Co. 370 Continental Trust Co. 370 Continental Trust Co. 165 Empire State Trust Co. 166 Eastern Trust Co. 166 Empire State Trust Co. 180 Equitable Trust Co. 180 Fariners' Loan and Trust Co. 180 Franklin Trust Co. 180 Guaranty Trust Co. 180 Chawlers' Mortgage Insurance Co. 170 Kings County Trust Co. 265 Lawyers' Title Insurance Co. 170 Lincoln Trust Co. 180 Lawyers' Mortgage Insurance Co. 170 Lincoln Trust Co. 180 Machickar Realty and Trust Co. 240 Machickar Realty and Trust Co. 100 Metropolitan Tru	DIVIDEND DECLARAT
	Real Estate Trust Co. 800 410 Standard Trust Co. 386 375 Title Guarantee and Trust Co. 465 475	Company and Term. Stock. An Chicago and Eastern IIII- nols quarterly pfd 1 Chicago and Eastern IIII-
	Title Insurance Co. of New York 150 160 160 161 161 162 163 163 164 163 164 163 164 163 164 163	nois semi-annually com Imports of General Merchandise
	Union Trust Co. 1,420 1,440 United States Trust Co. 1,650 1,675 Van Norden Trust Co. 245 255 Washington Trust Co. 400 415	Goods.
	Windsor Trust Co. 205 225	as reported at the Custom House, follows with those of last week and the ing period of one year ago. This week. Last wee
	LATEST QUOTATIONS OF GAS	Dry goods \$1,777,891 \$1,598,10

NK	Buffalo City 1st 5a 1047	COMMERCIAL.	GOSSIP OF WALL STREET.
not.	Buffalo City 1st 5s. 1947	Cotton Advances Sharply—Liverpool Shows Supprising Strength—Shorts Cover —Prominent Interests Buying—Crop	Most of the big room traders are expecting what in the vernacular is called a "two-sided" market for a while. They believe the bear
55	Con. Gas of N. J. 1st con. 5s. 1986. 88 92	News Less Favorable—Grain Easier, Then Railles—Weather Fine—Coffee	crowd, which is very rich, will contest the advances, and that the bull party will be on the alert for vulnerable points in the short posi-
95	Con (48 J. C. 508). Denver Gas & Electric	and Provisions Lower.	tion. Speculative contests are expected to
75 83	Grand Rapids 18t 5s 1915. 10212 1091	was dull. Sales, 8,000 bush. No. 2 red in elevator. 84c.; No. 1 Northern Duluth, 8c.	stocks, rather than in the market as a whole. The uptown contingent, represented by Messrs. Field and Oliver, is rather friendly
7.5	Jackson Cas 1st 5s. 1937	over July; No. 1 Northern New York, 71/c. over. Northwestern receipts were 285 cars. against 217 last week and 257 last year; Chi-	to the long side, but is understood to hold merely a trading attitude. The Weil clique
95	Lafayette ist 6s. 1924. 62 66 Logansport & W. Val. ist 0s. 1925. 53 57 Madison, Wis., deb. scrip 100 Madison, Wis., lat 6s. 1926. 106 10914	ago, 15 cars, against 28 last week and 22 a year ago. Futures closed unchanged to 1/2c.	is said to believe that the decline has cuimi- nated for the time being, although the im-
15	Madison, Wis., 1st 6s. 1926. 100 520 Mutual. 500 520 New Amsterdam 5s. 1948. 1071 113 113 N. Y. & E. R. 1st 5s. 1944. 111 115 50	higher. Prices as follows: Open- High- Low- Clos- Last ing. est. est. inp. Night. July 814 8156 81 814 815 September 7754 7754 7774 7775 7725 7725	pression among traders is that this contin- gent has still some stocks to cover. Room sentiment at the close yesterday, while di-
	Onlo & Ind. 1st 5s. 1987		vided as to the chances for a bull market, was, on the whole, hopeful, the prevailing
3 O 3 O 3 O	South, I.t. & Frac. col. tr. 5s. 1949 83 85½ Standard, N. Y., preferred. 150 160 Standard, N. Y., 1st 5s. 1930 114 117 117	Oats were steady. Sales, 108,000 Busin. Adv. white, 44½c; No. 8 white, 44c. Rye was firm. No. 2 Western, 536544/c. c. l. f. Buffalo. Car lots	opinion being that the market turned on Thursday.
35	Syracuse Lighting	December	Opinion was divided as to whether the sell- ing after the appearance of the bank state- ment was bear selling principally, or realiz-
19	Un. G. & El. of New Jersey pf 89 89%	yellow, 57c. Futures closed 3cc. lower to 3cc. higher. Prices as follows: Open- High- Low- Clos- Last	ing on stocks bought earlier in the week to protect the market. Many thought it bore
0 0	BOSTON CLOSING QUOTATIONS. Bid. Asked. Bid. Asked.	Ing. est. est. tng. Ntatt. July	the marks of a bear drive, while others got the impression that the Standard Oil party, so-called, took advantage of the bank state-
70	Boylston L 314 Atlantic 10 11 E Boston L, 614 Bingham 28 2814	This shows the grain movement:	ment to secure profits on a surplus of stocks bought on the break last Wednesday. It was
25	W End L. 80c. — Bonanza 80c. 70c. AAg Ch c. 17 18 Cal & Hec. 470 475 AAg Ch p. 73½ 74 Centl Cop. 20% 21	Exports137,272 7,685 9,829 8,598 4,207 Chicago: 10,000 325,000 129,000 5,000 65,000	remarked that stocks were not pressed for sale on the weak spots. Traders sold freely in the early dealings on the theory that the
2.4	AmT & T.15 114 152 Centi Oil. 714 714 WesT&Te 14 15 Cons Mer. 114 136	Shipments 60,000 217,000 245,000 83,000 1,200	market was entitled to a reaction, and did not take stocks in again, room sentiment at
00	WesT&Tp 93½ 94½ Cop Range 54% 55 Mex Tel 1¼ — Daly West 43½ 44 CSYc146 148 Elm River 3½ 3¾	Narrow fluctuations and small transactions char- acterized the wheat market, many operators being disposed to await further developments in the	the close favoring further price recessions. In the loan department after the close
	Dom Coal, 88% 89 Franklin 914 10 Dom C pf. 112 115 Gu'l'ato 136 134	crop situation. Early in the day there was a de-	there was a good borrowing demand for stocks, especially Sugar, Atchison, New York Central, Missouri Pacific and Union
AR-	Dom Steel 13 1314 Granby 4% 4% Mass Elec 2714 2736 Isle R'yale 7 8 Mass Elpf 8414 8434 Mass Con. 7 734	cline of a small fraction owing to line status, over most sections, better crop accounts, bearsh cables, a dull cash trade, easier outside markets, Southwestern selling and liquidation. But toward the close there was a rally on covering and the	Pacific. It was inferred from this that the miscellaneous room short interest had been
44.5	Mass Gp. 81% 82 Mon C&C 5	Southwestern selling and inducation. But toward the close there was a raily on covering and the absence of seiling pressure. It is expected that the visible supply will show a good decrease for the week. The world's shipments are estimated at 11,250,000 bush. There was a holiday in Liverpool. Parls was 5 centimes lower to 5 higher book. Parls was 5 centimes lower to 5 higher account feeling 14 to 3dd. Budgnest 8 kr.,	increasing on the theory of a further reac- tion. The indications are that a new short account of some size is being carried into
sked.	Pinat COp 45 — Mon & Bos 136 136 Swift & Co. 109 110 Mohawk 453 46 Merg'ler — 1824 Mayfler 134 134	and Antwern lef A moderate	the coming week. The short account in Baltimore and Ohio.
156	U Shoe ct. 45 — Napa Qks 2 3½ U Shoe pf. 29¾ 30 Old C(C'p) 50c. 1	Corn was easier earlier in the day, owing to fine weather, larger offerings, the depression in wheat	which is believed still to be large, was the
:::	U Fruit C:105 106 Old Dom. 14% 15 West Elec. 90 95 Osceola 57 58 West El p. 90 95 Phœnlx 5	covering and lessened offerings. Cats were that	was the strongest stock in the entire list. Further bullish aggressions were seen also in Reading; and Brooklyn Rapid Transit
255	Bos & A 250 252 Parrott 2214 2314 Bos & Me. — 170 Quincy 101 103	in the main, owing to very light ordering, and buying by commission houses. FLOUR.—Quiet and steady. Sales, 4,500 bbls. Receipts were 9,000 bbls. and 21,435 sacks: extorts, 4,115 bbls. and 23,565 sacks. Winter in bbls.: Clears, 33,20083.85: straights, 35,568,33.65: patents, 33,700,41.0. Spring in bbls.: Clears, 33,300,33.50; straights, 38,508,370; catents, 42,250,41.45.	and Amalgamated Copper were bid up rather
	Bos El 14.94 14.5 Rhode Isl. 236 234 WENDERR — 90 Santa Fé 134 134 Am B T 4s 08 99 Shannon 1234 1236	\$3.20@\$8.55; straights, \$3.50@\$3.50; patents, \$4.10. Spring in bbls.: Clears, \$3.50@\$3.50; straights, \$3.50@\$3.70; patents, \$4.25@\$4.45. COTTON.—Spot cotton here advanced 15 points.	shorts. Harris, Gates & Co. were large buyers of both Baltimore and Ohio and At- chison. The short interest in Atchison for
	Dom Coal Tam'rack. 119 125 Tri-Mt 90 Tri-Mt 90	33.50e33.70; patents, 84.20033.40; COTTON.—Spot cotton here advanced 15 points. No sales. Middling uplands, 12.50e., against 9 7-18e. last year: New Orleans and Guif, 12.75e., against 9 11-18e. Southern spot markets were steady. Liverpool advanced 18 points on the spot, with	which one bear clique is responsible, is esti-
	Ill S non- con d 5s 98 100 U S Min'g 22¼ 22¼ Ill Sti con U S Oil 12 12¼	The movement to-day was as follows:	plan of the bull crowd to take up, one after another, the stocks in which the short ac- count is vulnerable. On Friday it was Read-
:::	deb 5s 98 100 Utah Con. 3014 30% Advintire. 514 514 Victoria 414 414	Port receipts	ing, and yesterday it was Baltimore and Ohio. The room would not be surprised
198 170	Arcadian 2% 3 Wolverine 6.61 6714 Arnold 50c. 1 Wyandot. 1 9-16 134	day St. 1 St. 2 10 17 Augusta 5 2 2 10 17 Memphis 149 70 5	to see Atchison and Union Pacific taken hold of next. The sharp reaction of St. Paul in the last half hour yesterday somewhat
	CHICAGO CLOSING QUOTATIONS.	St. Louis. 62 772 305 Houston estimated Mon- day 150 to 200 151 326	surprised those who are informed as to the
130 75	Bid. Asked. Bid. Asked.	Futures here closed firm at a net rise of 15 points on this crop and 25 to 28 on the next, with estimated sales of 200,000 bales. Prices as follows:	it is said to be the bull party's intention so to conduct its campaign against the short interest as to encourage constant opposi-
:::	Am CC c 5% 6 Nat Bis pf 1 00% 101 Am CC pf 43% 44% N Carbon. 24% 25 Am Rad 48 51 N Carb p 94	Highest Lowest. Closing. Last right. June 12.10 12.10 12.17@12.21 12.04@12.08 July 12.30 12.20 12.25@12.26 12.10@212.12	tion.
139	Am Saip 3714 40 N W El 22 25	August 11.87 11.72 11.82 \$\tilde{a}\$11.83 11.68 \$\tilde{a}\$11.69 September 11.00 10.84 10.98 \$\tilde{a}\$11.00 10.75 \$\tilde{a}\$10.05 \$\tilde{a}\$10.98 \$\tilde{a}\$11.00 10.75 \$\tilde{a}\$10.98 \$\tilde{a}\$11.00 9.92 \$\tilde{a}\$9.93 0.93 \$\tilde{a}\$10.98 \$\tilde{a}\$11.00 0.05 \$\tilde{a}\$10.00 \$\tilde{a}\$11.00 0.05 \$\tilde{a}\$	A line of 10,000 St. Paul is in process of liquidation for a Philadelphia crowd, and the proceeds are to be invested in Rock
	Ch City Ry — 200 So Side E. 99 100 Ch U T 3 5 Swift & Co 109 4 —	There was a further marked advance in cotton under the stimulus of a strong and excited market in Liverpool, where Egyptian operators and Daniel I Sully were said to be buying. It was also stated	Island. The bank statement produced a good deal
:::	Ch U T pf 30 35 Title 96 98% Dia Match 131 132 Unibox Bd 3 356	In Liverpoor, where said to be buying. It was also stated that Mr. Sully were said to be buying. It was also stated that Mr. Sully was a good buyer here and that he had placed very large buying orders here. Liverpool rose St American points on the spot and 20 to	of enthusiasm in the board room, which was speedily dissipated, however, by the selling
108	Lake St El 5 514 U Bor B p 2014 2116 Nat Bis 4014 4014 WCh StRy 60 65	pool rose as merican too, spot markets at the South were firm, the crop movement continued on a small scale, shorts were nervous and covered freely, the offerings were light, Brown brokers gave sup-	pressure that forthwith developed. It was expected that a good bank statement would be made the basis for a concerted bull move-
76	PHILADELPHIA QUOTATIONS.	port and the crop news was less lavorated in temperatures being complained of, while the stails-	ment in the late trading. It was a better statement than the street expected, but its
185	Bid. Asked. Bid. Asked. Cam Steel 2316 23M Pa R R 6276 63 Con L S c 514 54 Phil Elec. 636 616	interests are understood to have sold and there was more or less profit taking, but final prices were near the top figures of the day. One house said: "The weather news of the day	effect on the market was disappointing to bull traders, and there was a disposition on the part of those who had put out short stocks
110 255	Con L S p 253, 2612 Pall Trac. 9614 9614 ECoo Am 8% 834 U Trac 45 4514	and for the week cannot be regarded as lavorable	at the opening to leave them out. Commission house business flattened out
93%	Leh V BR 4034 4114 UGICo 89% 89% Marsden c 234 3	unless followed by water in nearly every direction There is too much water in nearly every direction to permit the proper cultivation and this is par- ticularly disadvantageous by reason of the dwarf- like condition of the plant and the general back-	yesterday, outside buyers showing a re- luctance to follow the advance. Brokers
192 250	BANK STATEMENT.	wardness of the season. We assume that this will be reflected in Tuesday's Washington report and that the same views as expressed con-	reports, however, the presence of an un- usually large volume of "g. t. c." buying orders at price limits anywhere from 2 to 5
:::	Surplus Reserve Increased \$4,701.525. The bank statement was quite favorable	stated. The price of the next crop options is now	points below the existing level. Shrewd investors who came to Wall Street last week
:::	and as a whole was about as expected. Loans and deposits decreased over \$11,000,000 each, cash holdings increased \$1,752,700 and there	present supplies as of adverse crop conditions.	for bargain stocks and did not get all they wanted at the lowest prices, instead of taking them on the violent advance that so un-
:::	was a gain in surplus of \$4,701,525. The loan contraction was pretty evenly distributed among the banks, the increase of	transactions in goods and to this extent will be a benefit to the market, though we believe the only buyers of consequence at this time are numbered among those who are short of these positions and	expectedly occurred, left "limited" orders with their brokers, believing there would be
102 232 204	t3,258,200 in that item of the National Bank of Commerce being a conspicuous excep-	avoided until further developments. The summer	a reaction from the abrupt rise. These orders, if they are not cancelled in response to some adverse development in the situation.
:::	crease of \$2,487,200 by the Western National and a decrease of \$2,300,000 by the National Park Bank.	their fluctuations."	will be reached on any price recessions and thereby form a substantial support.
	The weekly statement of averages of the associated banks of the city of New York compute as follows with those of last week	NO. 7. Osales. Closing barely steady. Havre and Hamburg declined 14. American warehouse deliveries, 11.092 bags. Big advanced 50 refs; receipts, 10.000 bags;	The short side of the market is said by the specialists to be full of stop-loss orders.
iš7	### and of the corresponding week one year ago: ### This week. Last week. Last year. Loans	Santos advanced 100 rels: receipts, 23,000 bags: stock, 812,000. Prices here as follows:	canadian Pacific's sharp advance on Friday was due to the covering of 5,000 shares of
:::	Peposits 886,829,700 89,829,820 22,820 22,820 22,820 22,820 22,820 23,410,800 24,102,200 21,410,800 25,820,820 156,729,800 172,873,700	Highest, Lourest, Clasing, Last night, June 3.70 8.70 8.85-93.70 8.85-93.70 July 3.70 8.70 8.85-93.70 8.70-93.75	off" a number of stop orders. Something
297	Legal tenders. 75,039,200 72,702,100 76,645,800 Total reserve \$231,184,600 \$229,451,000 \$249,019,500 Reserve re'q'd 221,707,425 224,656,250 235,717,150	September	The uncovering of "stops" accounts as well for abrupt advances in a rising market as for violent breaks in a declining one. Gun-
	Surplus, r's'e \$9,477,175 \$4,775,650 \$18,302,350	January 4.33 4.30 4.3034.35 4.3031.40 January 4.3034.35 4.4031.45 February 3. 4.4034.45 4.5034.55	ning for stop orders on the short side is a thing that had not been seen before for a
	The changes for the week are as follows:	April 4.50@4.75 May 4.65@4.65 4.65@4.75	long time. The following cable message to a promi-
	Loans Dec 11,795,300	pean cables, liberal receipts, foreign selling, liqui-	nent international house is a fair example of the private advices received yesterday from the other side. "Americans slightly
	Surplus	dation and an absence of objects. NAVAL STORES—Spirits of turpentine, 49@491/c. Common to good strained rosin, \$2.05 to \$2.10. PHOVISIONS—LAIT WAS quiet; refined Continent, \$9.25; Western prime, \$9.15; Brazil kegs, \$11; South	easier. Realizing profits. General markets good. Money easier. Outlook Transvaal
279	States deposits. Inc. 4,699,025 The amount of United States deposit shown in this week's statement is \$37,204,000, a decrease of \$10,000 from last week. If these deposits were de-	Phovisions.—Lard was quiet; reined continent, \$9.25; Western prime, \$9.15; Brazil kegs. \$11; South American, \$9.85. Pork was dull, with mess at \$18.256818.59. Tallow, 5c. Dressed hogs, \$1,62. Butter—Creamery, extras, 22c.; Brsts, 216, 214c.; State, dairy, tubs, extras, 21c. Cheese—	mines brighter." Foreign operations in this market yesterday were unimportant.
:::	be \$18,778,175.	816c. Butter—Creamery, extras, 22c. hrst, 21g. 2146c. State, dary, tubs, extras, 21c. Cheese—State, f. c., small, fancy, 10%c.; fair to prime, 8146101/c.; large, colored, fancy, 10%c. Fres-Nearby, fresh gathered, extras, 1814c.; seconds to firsts, 16146617c. Chicago, June 18.—"The expectations and the state of the second o	The money that has been made in put privileges lately by the holders has greatly stimulated the New street put and call mar-
:::	Below is a table showing the percentage of cash reserve to deposits of several of the more prominent banks, compared with those of last week:	firsts, 1656/17c. Chicago, John In.—The Appetitions of increased hog receipts next week brought out rather free offerings of ribs and land from packers. Prices yielded moderately, and the close was quiet and easy at the decline. The demand was rather limited, and credited mainly to shorts.	ket. The option writers have had rather a bad two months. There is an active de- mand now for long-time calls and for short-
:::	This Last	was quiet and easy at the decline. The demand was rather limited, and credited mainly to shorts. Receipts here were only 100,000 hogs, as compered with 187,000 the corresponding week last year.	term privileges on either side, spreads especially. The writers demand high prices for
	Merchanics	Kansas City."	their calls, and are getting much higher prices than would be possible had not so much money been made on their put privi-
US T	National City 27.2 28.5 Chemical National 27.2 28.5 American Exchange National 22.0 27.7 Vational Bank of Commerce 25.7 24.9	was in moderate demand; firm; granulated, 4.85 (65.05c.) CHICAGO, June 13.—These were to-day's prices:	leges since May 1. Even the despised Leather puts showed handsome profits to the holders.
sked.	Mercantile National 24.6 75.4 National Bank of North America 25.4 18.8 Hapayer Bank 26.3 25.2	Wheat: ing. est. est. ing. Night.	One of the largest option writers in the Street, since Russell Sage stopped making "papers." congratulates himself for the foresight that
105 178 8 0 241	Corn Exchange Importers' and Traders' National 25.2 24.0	September: 7214-74 7214 7214 7214 7214 7214 7214 7214 72	prompted him eight or nine weeks ago to buy back all of the outstanding puts that he
241 870 164 470 850	First National 24.9 24.2 Chase National 27.6 25.8 Seaboard National 27.1 28.0	September: 4715-36 4754 4754 4754 4715 December: 48-578 4656 4516 4614 4614 Outs	McIntyre & Marshall were the heaviest
590 115 885	Important changes from last week in the cash held by individual banks and their loans are as	June	sellers of Union Pacific. That stock has seemed to lag on the advance. Its speculative position is the subject of much conjecture.
175 188	follows: Bank of New Yorkluc. \$215,000 Dec. \$789,000 Bank of Manhattan Co.luc. 690,000 Dec. 208,000	December. 33/4 13/4 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	MONEY AND EXCHANGE.
809 550 610	Merchants' NationalDec. 340,800 Dec. 907,900 Mechanics' NationalDec. 391,000 Dec. 451,000	R165: 9.80 9.80 9.25 9.20 9.8214 September: 9.2714 9.2714 9.2214 9.2715 9.2715 9.2715	Money on call, 13/623/ per cent.; last loan, 13/2 per cent.; ruling rate, 23/2 per cent. Time
200 390 730	Bank of America Inc. 789,800 Dec. 1,180,000 National City Dec. 76,800 Inc. 005,000 Chemical National Dec. 433,200 Inc. 41,201 Gallatin National Dec. 178,800 Dec. 655,500 American Ex. Nat Dec. 1,489,000 Inc. 20,000 Dec. 655,500 Dec. 655,5	Pork: July17.0214 17.0214 16.9714 17.0214 17.15 September.16.85 16.85 16.80 10.8214 16.91	money is quoted at 4% per cent. for sixty days, 4% as per cent. for ninety days, 5% as 5% per cent. for four and six months, and
190	Nat'l Bank of Com'ree.Inc. 1,748,000 Inc. 3,258,290 Mercantile National Dec. 167,000 Dec. 115,600 Nat'l Bank of Amlnc. 713,100 Dec. 1.317,200	OTHER MARKETS. Open- High- Low- Clos. Last Wheat: ing. est. est. ins. Night. MinneapolisJuly. 7814 7814 7814 7814 7816 7814	5½@5% per cent. for eight and nine months. Commercial paper is quoted at 5@5% per cent. for prime single names and bills receivable; other names, 5½@5% per cent.
860 81 0 180	Hanover NationalInc. 584,500 Dec. 633,600 Corn Exchange	Duluth. Sept. 71 715 71 714 7116 711	The foreign exchange market closed dull
350 325 255 —	National Park Dec. 2,300,000 Dec. 708,000 Fourth National Inc. 122,700 Dec. 16,100 Central National Dec. 552,000 Dec. 5,000 Second National Dec. 25,000 Dec. 79,000 Pirst National Pec. 270,350 Dec. 2,447,700	ToledoJuly 7514 7514 7514 7514 7514 7514 7514 7514	quoted at \$4.85½ for long bills and \$4.88½ for short. Actual rates: Long bills, \$4.847@ \$4.875½, and cable transfers, \$4.885@\$4.881. Francs were quoted
150 630 295	Chase National	Sept. 72% 73 72% 73 72%	short: reichsmarks were quoted at 94%@ 94 15-16 for long and 95 7-16@95% for short;
265 125	Liberty National Inc. 67,000 Dec. 391,600		guilders were quoted at 40 1-10@40 3-10 for long and 404@40 5-16 for short. Domestic exchange on New York: Boston,
297 210 135 370	Western National	direct. No sales reported. Pressed beef steady; city dressed native sides, 763c. per lb. Cables let reduced american steers at 10611c.	par and 5c. premium. Charleston—Buying, par; selling, 25c. premium. Savannah—Buy- ing, 25c. premium; selling, 375c. discount.
370 380 120 410	DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable. Chleago and Bastern IIII-	dressed weight: refrigerator beef at 81gc, per 10. Reported exports for to day 1,440 beeves, it sheep 2,778 quarters of beef. No receipts of calves and none on sale. City dressed years, 71gc101gc, per 1b. Receipts of sheep and lambs, including 8 cars	San Francisco—Sight, par; telegraph, 214c, premium, St. Louis—40c, premium, Chi- cago—25c, premium, bid. Cincinnati—Be-
375 475 160	Chicago and Eastern IIII- nois quarterly pfd 1½ July 1 Chicago and Eastern IIII- nois semi-annually com 3 July 1	all told. Sheep ruled steady; good lambs were	tween banks, 25c. premium; over counter, 50c. premium. New Orleans—Commercial, \$1 discount; banks, \$1 premium.
283 80 450 440	Imports of General Merchandise and Dry	10gabe, easier; common and medium grades were rated 4ga4c, lower. The pens were about cleared. Sheep and at 83.25.65.35 per 100 lbs; lambs at 82.25.65.20; cells at 83. Dresset	Money in London, 2@2% per cent. Rate of
875	Goods. Imports of general merchandise and dry goods, as reported at the Custom House, compare a	mutton, 74:10-2c. per 1b.; dressed lambs, general sales, 11:0:15c. Receipts of hogs were 1,071 head; about a deck	months bills, 23/62 15-18 per cent. Consols for money closed at 31% and for the account 31%. Amount of bullion gone into the Bank of England on balance to-day, 645-665 Paris advices quote 3 per cent.
415 275 223	ing period of one year ago.	on sale alive. The market rated firm; no sales reported. Imports and Exports of Specie.	98 francs 35 centimes. The private rate of discount is 2% per cent. Exchange on Lon-
ĠAS	This sneek. Last s	The imports of specie for the week were \$55,631, of which \$13,882 was gold, making	don, 25 francs 10% centimes. Berlin advices duote exchange on London 20 marks 44 pfgs. The private rate of discount is 3% per cent.
80 98	From Jan. 1 to date they compare as follows with last year: 1903. 1902.	total specie imports since Jan. 1 \$4,048,761. Exports of specie were: Gold, \$1,637,955; silver, \$198,490, a total of \$1,836,448, against \$5,286,585 the previous week. The exports	New York Clearing House statement: Exchanges, \$245,307,949; balance, \$9,519,949; Sub-Treasury debit balance, \$806,263. Commercial price of bar silver in New
96 55 8	Dry goods	35,286,555 the previous week. The exports of specie since Jan. 1 have been: Gold, \$20,-1909,495, and silver, \$15,554,524, a total of \$26,-254,019.	York, 52%c. Bar silver in London closed at
	4		
	No. 11. Charles and Millian Committee	take some a visione of the action	taka ka Armely a taka a maja da maja

MONEY AND EXCHANGE.